

HOUSE BILL No. 1110

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-4.

Synopsis: Income tax deduction for military income. Increases an individual's or the individual's surviving spouse's adjusted gross income tax deduction from the first \$2,000 to the first \$6,000 of income received for active or reserve military service. (The introduced version of this bill was prepared by the commission on military and veterans affairs.)

Effective: January 1, 2003.

Leuck, GiaQuinta, Buell, McClain

January 8, 2002, read first time and referred to Committee on Ways and Means.

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Introduced

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

HOUSE BILL No. 1110

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3-2-4 IS AMENDED TO READ AS FOLLOWS
2 [EFFECTIVE JANUARY 1, 2003]: Sec. 4. Each taxable year, an
3 individual or the individual's surviving spouse is entitled to an adjusted
4 gross income tax deduction for the first ~~two~~ **six** thousand dollars
5 ~~(\$2,000)~~ **(\$6,000)** of income, including retirement or survivor's
6 benefits, received during the taxable year by the individual or the
7 individual's surviving spouse for the individual's service in an active or
8 reserve component of the armed forces of the United States, including
9 the army, navy, air force, coast guard, marine corps, merchant marine,
10 Indiana army national guard, or Indiana air national guard. However,
11 a person who is less than sixty (60) years of age on the last day of the
12 person's taxable year is not, for that taxable year, entitled to a deduction
13 under this section for retirement or survivor's benefits.

14 SECTION 2. [EFFECTIVE JANUARY 1, 2003] **IC 6-3-2-4, as**
15 **amended by this act, applies only to taxable years that begin after**
16 **December 31, 2002.**



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